

## Flint Bishop Airport Issues Statement on CARES Act Funding

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FOR IMMEDIATE RELEASE

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(Flint, Michigan) The <u>Coronavirus Aid, Relief, and Economic Security (CARES) Act (H.R. 748, Public Law 116-136)</u> (PDF), signed into law by the President on March 27, 2020, includes \$10 billion in funds to be awarded as economic relief to eligible U.S. airports affected by the prevention of, preparation for, and response to the COVID-19 pandemic. Of that amount, \$7.2 million dollars has been allocated to Flint Bishop Airport.

Airport Director, Nino Sapone, "the CARES Act is a good first step in helping airports manage through the current crisis, and we are extremely thankful to our senate and congressional delegations for their support. The announced allotment for Flint Bishop Airport will assist us in mitigating some of our projected revenue losses for the year, and we look forward to additional funding opportunities with our federal partners."

The CARES Act provides funds to increase the federal share to 100 percent for Airport Improvement Program (AIP) and supplemental discretionary grants already planned for fiscal year 2020. Under normal circumstances, AIP grant recipients contribute a matching percentage of the project costs. Providing this additional funding and eliminating the local share will allow critical safety and capacity projects to continue as planned regardless of airport sponsors' current financial circumstances.

For up-to-date information on the airport and our response to COVID-19, please follow this link: <u>https://www.bishopairport.org/business-fnt/news-and-information/covid-19</u>. We will continually update this page as we have new information. It also contains links to all of our airline and car rental partners, as well as supplemental links to additional resources.

Flint Bishop International Airport (FNT) is "Not the only way to fly. Just a better one". Flint guarantees you all of the destination options of a larger airport, while flying from the comfort of a relaxing and beautiful facility. Flint features all-jet service, with flights provided by Allegiant, American, Delta and United. Our airlines provide many nonstop flights to popular destinations across the country that will also connect you around the world, usually in one stop or less. For reservations and flight information from Flint, visit our website at <u>bishopairport.org</u>

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